

1 **OVERTURE 11** from the South Texas Presbytery (to OC, AC, CC, CDM, CTS,
2 Geneva, MNA, MTW, PCAF, RH, RUF)

3 “To Study Incorporating Bitcoin into Session, Presbytery, and Committee &
4 Agency Balance Sheets”
5

6 **Whereas** the Presbyterian Church in America (PCA) seeks to exercise faithful stewardship
7 over the resources entrusted to her care, applying biblical principles of prudence,
8 integrity, and accountability, so that the ministries of the Church may be sustained and
9 the work of the Gospel advanced (*WLC* 141; cf. *BCO* 8-3; 8-4); and
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11 **Whereas** Sessions, Presbyteries, and the various Committees and Agencies of the General
12 Assembly bear responsibility for prudent financial oversight, seeking to preserve and
13 wisely employ the financial assets under their stewardship as an expression of
14 obedience to the eighth commandment’s duties of diligence and faithful increase
15 (*WLC* 141–142); and
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17 **Whereas** changing economic conditions, including inflationary pressures, currency
18 fluctuations, and market volatility, encourage thoughtful consideration of diversified
19 asset allocations that may help maintain or enhance the Church’s long-term financial
20 stability; and
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22 **Whereas** Bitcoin—an innovative, decentralized digital asset—has emerged as a globally
23 recognized store of value and medium of exchange, operating independently from
24 traditional banking systems, thereby offering opportunities to diversify holdings
25 beyond reliance on any single national currency; and
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27 **Whereas** Bitcoin’s underlying blockchain technology, characterized by transparency and
28 verifiability, may offer benefits such as reduced transaction costs, enhanced financial
29 accountability, and potentially increased donor confidence in the stewardship of
30 Church resources; and
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32 **Whereas** an increasing number and variety of organizations and individuals have adopted
33 Bitcoin as part of their financial strategies, citing its resilience in economic downturns
34 and its capacity to hedge against certain systemic risks; and
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36 **Whereas** the pursuit of wise stewardship requires careful study and discernment, so that
37 decisions regarding financial assets—whether conventional or innovative—are
38 informed by Scripture, the Reformed confessional standards, and a thorough
39 understanding of potential risks, benefits, and long-term implications;
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41 **Therefore be it resolved** that the 52nd General Assembly of the Presbyterian Church in
42 America encourage Sessions, Presbyteries, and the Committees and Agencies under
43 its authority to study the wisdom, biblical stewardship implications, financial
44 prudence, and potential benefits and risks of incorporating Bitcoin into their balance
45 sheets; and

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Be it further resolved that these ecclesiastical bodies be encouraged, as they deem appropriate and in accordance with their capacities, to share their findings, insights, and recommendations with one another and at future Assemblies, so that the whole Church might collectively gain understanding, exercise sound judgment, and glorify God through the faithful and prudent management of all resources entrusted to her care.

Adopted by the South Texas Presbytery at its stated meeting, January 25, 2025.

Attested by RE Barry McBee, Stated Clerk